## St. Vincent de Paul School Scrip Program FAQs 2014-2015

- Q. What is Scrip?
- A. Scrip is traditional gift certificates that St. Vincent de Paul School purchases at a discount, and re-sells to participants at full face value to generate a reduction in tuition.
- Q. How does Scrip reduce my tuition?
- A. Every gift certificate purchase through scrip earns a rebate. The rebate varies by vendor, 75% of your total rebates are applied as a credit to your family's tuition, which is accrued throughout the school year and applied in July for the following school year.
- Q. Why does St. Vincent de Paul School sell Scrip?
- A. Scrip is a painless way our school can generate additional revenue without conducting a traditional fundraiser.
- Q. What incentive is there to participate in Scrip?
- A. St. Vincent de Paul School will offer your family a reduction in tuition equal to 75% of the profit generated from your Scrip orders.
- Q. What happens to the other 25% of profits generated?
- A. The remaining 25% of profits generated will go toward School needs and to pay for Scrip administrative costs.
- Q. When can I purchase Scrip?
- A. Your order must be submitted by 9:00 a.m. on order days indicated on the school calendar. There are no exceptions to this deadline. Late orders will be held until the next order cycle.
- Q. How do I place an order?
- A. Go to <u>www.ShopWithScrip.com</u> to place your order online. You can either pay by check or use PrestoPay. If paying by check, attach a check in the amount of your order payable to St. Vincent de Paul School Scrip, and forward to the School office before the order deadline. Please see the Scrip page of the school website for more information on placing your order.
- Q. What denominations of Scrip are available?
- A. You can find a link to a complete list of vendors on the Scrip page of the school website, or go to <u>www.ShopWithScrip.com</u>
- Q. Is there a minimum dollar amount required each order cycle?
- A. No, there is no minimum dollar order. Likewise, you need not place a Scrip order each order period.
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- Q. Can family members or friends participate and contribute toward our family's tuition reduction?
- A. **Yes**! Simply make certain your family members or friends fill out a Participant Agreement form and on it, indicate that their 75% share of profit generated should go toward your family's account.
- Q. How and when will I receive my Scrip order?
- A. Generally, Scrip orders will be processed on Friday (9am) mornings and made available for families on Wednesday afternoon through backpack delivery or pickup at the school office. Please note that holidays make for tighter timeframes. Please be aware that St. Vincent de Paul School is not responsible for lost or stolen Scrip once they are placed in a child's backpack. Please contact us if other delivery arrangements are required.
- Q. How can I remember to buy Scrip regularly?
- A. The school calendar indicates Scrip order and pick-up dates. Upcoming order periods are also listed on the Scrip page of the school's website. Standing Scrip orders are a great way to order without worrying about getting order forms to school (see Scrip Standing Order Form for more details).
- Q. When will my check be cashed?
- A. Assume your check will be cashed on the date your order is due to the office. NSF fees will be charged to the check writer.
- Q. Is Scrip tax deductible?
- A. No. You are essentially receiving gift cards for the full face value of your payment. Please notify participating friends and family of this.
- Q. Can I use Scrip at the same time I use other vendor discount cards?
- A. Vendors may vary. Ask your retailer at the time you make a purchase.
- Q. The Scrip Program sounds exciting. How can I help it succeed?
- A. As our Scrip Program grows, we'll need volunteers. If you would like to help, e-mail us at <u>scrip@saintvdp.org</u> or contact the Scrip message line 763-425-2981 x114.
- Q. I have more questions, who can I contact?
- A. Please feel free to e-mail us at <u>scrip@saintvdp.org</u> or contact the Scrip message line 763-425-2981 x114. Please, do not call the school office.